MYGA

Staysail Select

Flexibility to stay the course.

A MULTI-YEAR GUARANTEED ANNUITY WITH BUILT-IN LIQUIDITY.

ISSUED BY MERIT LIFE INSURANCE CO.

KNIGHTHEAD LIFE

Benefits of a Multi-Year Guaranteed Annuity

Staysail Select, a multi-year guaranteed annuity from Knighthead Life, enables you to navigate your retirement, your way.

MYGAs offer a powerful way to safeguard retirement savings and earn a guaranteed rate of return no matter what the market may bring. Plus, your premium is fully protected from downside risk.

FUNDS PROTECTION

Premium is fully protected from downside market risk.

TAX DEFERRAL

Interest earnings grow on a tax-deferred basis, meaning those earnings aren't taxable until they're withdrawn or paid from the annuity.

FIXED RATE GUARANTEES

Select a Guarantee Period (GP) and earn compound interest daily.

LIQUIDITY

After the first contract anniversary, 10% of the Contract Value is available each year for withdrawal free of withdrawal charges or Market Value Adjustment (MVA).

INCOME

After the first contract year, there is the option to convert the Contract Value to an income stream that's guaranteed to last a lifetime.

DEATH BENEFIT

The full Contract Value, or premium and earned interest, can be passed to a beneficiary and potentially avoid the time-consuming probate process.

The future is flexible with Staysail Select.

On a ship, the staysail provides additional support and stability. Just like a staysail, our MYGA bolsters your retirement strategy, helping you navigate and weather all market conditions.

Staysail Select takes it further with built-in liquidity so your access stays flexible, right alongside your plans.

HOW STAYSAIL SELECT WORKS

Staysail Select offers both compound accumulation and penalty-free access to funds.

Beginning in year 2 of your contract, up to 10% of your Contract Value is available to be withdrawn free of charge. That means your money keeps working for you, while staying within reach for life's unplanned moments.

PREMIUM RANGE
$25,000 - $2,000,000

GUARANTEE PERIODS
3-YEAR | 5-YEAR | 7-YEAR

Maintain access to funds for life's uncertainties.

ISSUE REQUIREMENTS

Issue Age: 0-85

MINIMUM PREMIUM: $25,000

MAXIMUM PREMIUM: $2,000,000

MARKET VALUE ADJUSTMENT

A Market Value Adjustment (MVA) may apply to any surrender or withdrawal exceeding the allowed Free Withdrawal Amount. The MVA may increase or decrease the amount received from the withdrawal.

NURSING HOME OR HOSPITAL CARE WAIVER[1]

100% of the Contract Value may be withdrawn free of withdrawal charges and MVA if the Contract Owner is confined to a qualified nursing home or hospital for 90 consecutive days, starting after the Contract Issue Date.

CHRONIC IMPAIRMENT WAIVER[1]

100% of the Contract Value may be withdrawn free of withdrawal charges and MVA. Eligibility requires certification by a licensed physician that the Contract Owner is unable to perform at least two of six ADLs[2] for 90 consecutive days starting after the Contract Issue Date.

DEATH BENEFIT

Upon death, the Contract Value will be paid to the designated beneficiary. The death benefit is free of withdrawal charges and MVA.

WITHDRAWAL CHARGE SCHEDULE

YEAR	1	2	3	4	5	6	7
3-Year	9%	8%	7%	-	-	-	-
5-Year	9%	8%	7%	6%	5%	-	-
7-Year	9%	9%	8%	7%	6%	5%	4%

FREE WITHDRAWALS

After the first contract anniversary, up to 10% of the Contract Value is available as the Free Withdrawal Amount and may be withdrawn without withdrawal charges or an MVA.

TERMINAL ILLNESS WAIVER[1]

100% of the Contract Value may be withdrawn free of withdrawal charges or MVA. Eligibility requires a terminal illness diagnosis to be made by a licensed physician resulting in a life expectancy of 12 months or less. The initial diagnosis must occur after the Contract Issue Date.

ANNUITIZATION

After the first contract anniversary, the Contract Value may be annuitized under any available annuitization options in the contract. Withdrawal charges and MVA do not apply to annuitization.

1. Eligibility begins after the first Contract Anniversary and is available for an Owner or Joint Owner.
2. The six Activities of Daily Living (ADLs) are bathing, continence, dressing, eating, toileting, and transferring.

Get to know Knighthead Life.

YOUR TRUSTED ANNUITY PARTNER.

At Knighthead Life, we're modernizing a course to retirement that elevates ease and puts people first. Knighthead Life is part of Knighthead Insurance Group, a family of global insurance companies that has been helping customers protect and grow their wealth for over a decade.

With our strong capital position, dependable annuity products, and dedicated customer service, we're a respected industry leader and AM Best rated insurer that you can count on as you plan for retirement.

PART OF KNIGHTHEAD INSURANCE GROUP

PARTNER FOR A LIFETIME

A- RATING FROM AM BEST

Knighthead Life is underwritten by Merit Life Insurance Co., rated A- (Excellent) as of November 13, 2025 by AM Best.

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Knighthead Life is the brand name of Knighthead US Holdings, Inc. and its subsidiaries, Merit Life Insurance Co. ("Merit Life") and Knighthead American Life Insurance Company ("KALIC").

Staysail Select is a multi-year guaranteed annuity which is issued by Merit Life Insurance Co. and only available in certain states. Staysail Select Policy Form: ICC26_KHL_MYGA (subject to state variations). Policy form numbers and provisions may vary. Guarantees are backed by the claims-paying ability of the issuing company.

You should consider the features of Staysail Select carefully before purchasing. Taxes are due upon withdrawal and excess withdrawals may be subject to a surrender charge and Market Value Adjustments. The IRS may impose a 10% penalty for withdrawals prior to age 59½.

Non-qualified annuities are generally entitled to tax deferral. IRAs and other qualified plans are already tax deferred. Therefore, a deferred annuity should be used to fund an IRA or qualified plan to reap annuity benefits other than tax deferral, such as lifetime income and death benefit options.

Information provided herein and on Knighthead Life's website is not intended as legal or tax advice. This material is intended to be a general description for public review and education, and the language of your contract will control. Please consult with your Financial Advisor before purchasing any of Knighthead Life's annuity products, which may only be available in certain states. Annuities are long term retirement vehicles and may only be offered by a licensed insurance agent. Knighthead Life's products are not guaranteed by any bank nor insured by the FDIC/NCUA.

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