Staysail Select Product Overview

A MULTI-YEAR GUARANTEED ANNUITY WITH BUILT-IN LIQUIDITY.

ISSUE AGES	**0-85** If jointly owned, eligibility is based on the older Owner's age.
PREMIUM	Minimum Premium: **$25,000** Maximum Premium: **$2,000,000**
OWNERSHIP	**Qualified Plans:** Rollovers accepted from IRAs, 401(K)s, 403(b)s and pension or profit-sharing plans. Owner and Annuitant must be the same individual. **Non-Qualified Plans**: Owner and Annuitant must be the same individual. Joint Ownership is available to spouses who are also Joint Annuitants. Non-natural ownership is also accepted.
GUARANTEE PERIOD	Select between 3, 5, or 7 Years. Compound interest is credited daily and is guaranteed for the entire Guarantee Period (GP). Only one GP may be elected per Contract.
FREE WITHDRAWALS	**Year 1:** 0% other than Required Minimum Distribution (RMD). **Year 2+:** 10% of prior anniversary Contract Value.
REQUIRED MINIMUM DISTRIBUTIONS[1]	Yes, available beginning in Year 1; Withdrawal Charge/MVA does not apply.
MARKET VALUE ADJUSTMENT (MVA)	Yes, applies during the Withdrawal Charge Period.

WITHDRAWAL CHARGE SCHEDULE

CONTRACT YEAR	1	2	3	4	5	6	7
3-Year GP	9.00%	9.00%	8.00%	NA	NA	NA	NA
5-Year GP	9.00%	9.00%	8.00%	7.00%	6.00%	NA	NA
7-Year GP	9.00%	9.00%	8.00%	7.00%	6.00%	5.00%	4.00%

1. RMD amounts are specific to each Contract Owner. Waiver of withdrawal charges or MVA applicable is limited to the amount required to satisfy the RMD amount. Amounts withdrawn in excess of the RMD may be subject to applicable contract provisions and tax consequences.

SYSTEMATIC WITHDRAWALS	**Yes;** monthly, quarterly, semi-annual or annual. **$250 Minimum.**
ANNUITIZATION	Single Life, Joint Life, Single Life with Cash Refund, or Single Life with 10- or 20-Year Period Certain.
DEATH BENEFIT	Greater of Contract Value or Guaranteed Minimum Surrender Value.

Staysail is a multi-year guaranteed annuity which is issued by Merit Life Insurance Co. and only available in certain states [link to map/list]. Staysail Select Policy Form: ICC26_KHL_MYGA (subject to state variations). Policy form numbers and provisions may vary. Guarantees are backed by the claims-paying ability of the issuing company.

Knighthead Life is the brand name of Knighthead US Holdings, Inc. and its subsidiaries, Merit Life Insurance Co. (“Merit Life”) and Knighthead American Life Insurance Company (“KALIC”).

You should consider the features of Staysail carefully before purchasing. Taxes are due upon withdrawal and excess withdrawals may be subject to a surrender charge and market value adjustments. The IRS may impose a 10% penalty for withdrawals prior to age 59½.

Non-qualified annuities are generally entitled to tax deferral. IRAs and other qualified plans are already tax deferred. Therefore, a deferred annuity should be used to fund an IRA or qualified plan to reap annuity benefits other than tax deferral, such as lifetime income and death benefit options.

Information provided herein and on Knighthead Life’s website is not intended as legal or tax advice. This material is intended to be a general description for public review and education, and the language of your contract will control. Please consult with your Financial Advisor before purchasing any of Knighthead Life’s annuity products, which may only be available in certain states. Annuities are long term retirement vehicles and may only be offered by a licensed insurance agent. Knighthead Life’s products are not guaranteed by any bank nor insured by the FDIC/NCUA.

Knighthead Life is underwritten by Merit Life Insurance Co., rated A- (Excellent) as of November 13, 2025, by AM Best. For the latest AM Best’s Credit Rating, access www.ambest.com. Please note this rating does not apply to any investment product and is subject to change.

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